FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL | | | | | | | |
|--------------------------|---------------|--|--|--|--|--|--|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* RINGOLD GORDON (Month/D 07/29/2/ | | | Statement y/Year) | 3. Issuer Name and Ticker or Trading Symbol Apexigen, Inc. [APGN] | | | | | | | | |
|--|-----------------|-------|---|--|---------------|------------------|--|--|--|---|----------------------------|--|
| (Last) (First) (Middle) C/O APEXIGEN, INC. | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | | |
| 75 SHOREWAY ROAD, SUITE C | | | | X Directo Officer | | 10% O Other (| wner specify | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | | _ | | title below) below | | | below) | | X Form filed by One Reporting Person | | | |
| SAN CARLOS | CA | 94070 | | | | | | | | Form filed Reporting I | by More than One Person | |
| (City) | (State) | (Zip) | | | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | 2. Amount of Se Beneficially Ow 4) | | | | Nature of Indirect Beneficial Ownership (Instr. 5) | | | | |
| Common Stock | | | | 10,00 | 0 | D | | | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | |
| | | ate | 3. Title and Amount of Sec Underlying Derivative Sec (Instr. 4) | | curity Conver | | cise Form: | | 6. Nature of Indirect Beneficial Ownership (Instr. | | | |
| | | | | Expiration Date | Title | | Amount or Number of Shares | Security | | Direct (D) or Indirect (I) (Instr. 5) | 5) | |
| Stock Option | n (right to buy | y) | (1) | 08/06/2030 | Common | Stock | 34,084 | 84 4.59 | | D | | |
| Warrants (rig | ght to buy) | | (2) | 07/29/2027 | Common | Stock | 5,000 | 11.5 | | D | | |

Explanation of Responses:

- 1. The shares subject to the option vest in 48 equal monthly installments beginning on June 8, 2020.
- 2. The shares underlying the warrant become exercisable on August 28, 2022.

Remarks:

Exhibit 24 - Power of Attorney

/s/ Francis Sarena, by power of attorney

08/08/2022

** Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned, as a Section 16 reporting person of Apexigen, Inc. (the "Company"), hereby constitutes and appoints William Duke, Jr., Francis Sarena and Amy Wong, and each of them, as the undersigned's true and lawful attorney-in-fact to:

- 1. complete and execute Forms 3, 4 and 5 and other forms and all amendments thereto as such attorney-in-fact shall in his discretion determine to be required or advisable pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and
- 2. do all acts necessary in order to file such forms with the SEC, any securities exchange or national association, the Company and such other person or agency as the attorneys-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys-in-fact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys- in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 20th day of July, 2022.

Signature: /s/ Gordon Ringold

Print Name: Gordon Ringold