FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

	Check this box if no longer subject
)	to Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						• • •												
Name and Address of Reporting Person*     Yang Xiaodong				2. Issuer Name <b>and</b> Ticker or Trading Symbol Apexigen, Inc. [ APGN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
rang Alaouong													X C	Director		:	10% O\	wner
(Fi	(First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)									e title			specify
(Last) (First) (Middle) C/O AGEXIGEN, INC.					06/15/2023								Chief Executive Officer					
USTRIAL	ROAD, SUITE	C		4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
													X Form filed by One Reporting Person					
(Street) SAN CARLOS CA 94070													Form filed by More than One Repor Person					orting
(City) (State) (Zip)					e 10	)b5-	1(c)	) Tran	ısac	tion Ind	icatio	n						
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
	Table	I - No	on-Deriva	tive S	ecur	ities	Acc	quired,	, Dis	posed of	, or B	enefic	ially C	wned				
Date				Year) Execution D		tion Da	·	Code (Instr		Disposed Of (D) (Instr. 3			nd Se Be Ov	ecurities eneficially wned	rities ficially ed		rect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	(A) or (D) Prid		Tr	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock 06/15/20					)23			F		7,001 <sup>(1)</sup>	D	\$0.49	911	532,890	32,890 <sup>(2)</sup>			
	Tab	le II												vned				
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if any	ution Date,		de (Instr.   of Derivative		rative rities iired r osed	Expiration Date (Month/Day/Year)		te Amount of Securities Underlying Derivative Security		t of ies ying ive y	Derivat Securit	tive deriv Secu 5) Bene Own Follo Repo	rative irities eficially ed owing orted sactior	Owr Forr Dire or Ir (I) (I	n: ct (D) idirect	11. Nature of Indirect Beneficial Ownershi (Instr. 4)
	(Fi EXIGEN, I DUSTRIAL  ARLOS CA (St  Security (Ins  1 Stock	(First) (First	(First) (Middle) EXIGEN, INC. DUSTRIAL ROAD, SUITE C  ARLOS CA 94070  (State) (Zip)  Table I - No Security (Instr. 3)  2. Conversion or Exercise Price of Derivative (Month/Day/Year) Price of Derivative (Month/Day/Year)	(First) (Middle)  EXIGEN, INC.  DUSTRIAL ROAD, SUITE C  ARLOS CA 94070  (State) (Zip)  Table I - Non-Deriva:  Security (Instr. 3)  2. Transactic Date (Month/Day/  (Month/Day/  Table II - Derivative (e.g., put)  2. Conversion or Exercise Price of Derivative (Month/Day/Year)  [As Deemed Execution Date, if any (Month/Day/Year)]	(First) (Middle)  EXIGEN, INC.  DUSTRIAL ROAD, SUITE C  ARLOS CA  94070  (State) (Zip)  Table I - Non-Derivative S  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Table II - Derivative Security (Instr. 3)  Table II - Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Table II - Derivative Security (Instr. 3)  3. Deemed Execution Date, if any (Month/Day/Year)  [A Deemed Execution Date, if any (Month/Day/Year) (Instr. 3)  [B Defivative Security (Instr. 3) (Instr	(First) (Middle)  EXIGEN, INC.  DUSTRIAL ROAD, SUITE C  ARLOS CA  94070  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  Table II - Derivative Security (e.g., puts, calls, vertice of Derivative (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Date of E 06/15/202  4. If Amend 2  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  2. Table II - Derivative Security (e.g., puts, calls, vertice of Derivative (Month/Day/Year) (Month/Day/Year)  2. Transaction Code (Instr. 8)	(First) (Middle)  EXIGEN, INC.  DUSTRIAL ROAD, SUITE C  ARLOS CA  94070  (State) (Zip)  Table I - Non-Derivative Securities  (Month/Day/Year)  Table II - Derivative Securities  (e.g., puts, calls, warra  2. Transaction Date (e.g., puts, calls, warra  (e.g., puts, calls, warra  2. Transaction Date (e.g., puts, calls, warra  (e.g., puts, calls, warra  2. Transaction Date (month/Day/Year)  Apexigen, II  3. Date of Earliest 06/15/2023  4. If Amendment,  Check this box satisfy the affir  2. Transaction Date (e.g., puts, calls, warra  (e.g., puts, calls, warra  2. Transaction Date (month/Day/Year)  Conversion or Exercise Price of Derivative Securities  (Month/Day/Year)  Apexigen, II  3. Date of Earliest 06/15/2023  4. If Amendment,  Check this box satisfy the affir  Execution Date (month/Day/Year)  (Month/Day/Year)  A Table II - Derivative Securities A Curities  (e.g., puts, calls, warra  Transaction Code (instr. 8)  S. Num Code (instr. 8)	Apexigen, Inc.	Apexigen, Inc. [ APGN	Apexigen, Inc. [ APGN ]  (First) (Middle)  EXIGEN, INC.  DUSTRIAL ROAD, SUITE C  ARLOS CA 94070  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Dist if any (Month/Day/Year)  Security (Instr. 3)  Table II - Derivative Securities Acquired, Disp (e.g., puts, calls, warrants, options, of Derivative Security (Month/Day/Year)  2. Transaction Date (e.g., puts, calls, warrants, options, of Derivative Securities Acquired (A) or Derivative Se	Apexigen, Inc. [APGN]  (First) (Middle)  EXIGEN, INC.  DUSTRIAL ROAD, SUITE C  ARLOS CA  94070  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertibe (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertibe (Month/Day/Year)  2. Conversion Of Exercise (Month/Day/Year)  3. Transaction Code (Instr. 9)  Code V Amount  2. Transaction Date (if any (Month/Day/Year) of Derivative Securities Acquired (Month/Day/Year)  3. Transaction Code (Instr. 9)  Code V Amount  5. Number of Derivative Securities Acquired (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  Conversion Opate (Month/Day/Year)  2. Transaction Code (Instr. 9)  Table II - Derivative Securities Acquired (Month/Day/Year)  2. Transaction Code (Instr. 9)  Code V Amount  3. Transaction Code (Instr. 9)  Code V Amount  5. Number of Derivative Securities Acquired (Month/Day/Year)  Conversion Opate (Month/Day/Year)  Conversion Opate (Month/Day/Year)  Conversion Opate (Month/Day/Year)	Apexigen, Inc. [ APGN ]  (First) (Middle)  EXIGEN, INC.  DUSTRIAL ROAD, SUITE C  4. If Amendment, Date of Original Filed (Month/Day/Year)  (State) (Zip)  Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pure satisfy the affirmative defense conditions of Rule 10b5-1(c)  Table I - Non-Derivative Securities Acquired, Disposed of, or Be (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (D) (instr. 8)  Table II - Derivative Securities Acquired, Disposed of (D) (instr. 8)  Table II - Derivative Securities Acquired, Disposed of (D) (instr. 8)  Table II - Derivative Securities Acquired, Disposed of (D) (instr. 8)  Table II - Derivative Securities Acquired, Disposed of, or Be (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year)  A Stock  Table II - Derivative Securities Acquired, Disposed of, or Be (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year)  A Stock  Table II - Derivative Securities Acquired, Disposed of, or Be (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year)  A Stock  Table II - Derivative Securities Acquired (A) or Disposed of (D)	Apexigen, Inc. [ APGN ]  (First) (Middle)  EXIGEN, INC.  DUSTRIAL ROAD, SUITE C  ARLOS CA 94070  (State) (Zip)  Rule 10b5-1(c) Transaction (Month/Day/Year)  Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Inst  Table I - Non-Derivative Securities Acquired, Disposed of, or Benefic Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Apexigen, Inc. [ APGN ]  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Inst  Table I - Non-Derivative Securities Acquired, Disposed of, or Benefic Security (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 a code (Instr. 6)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities acquired (A) or Date (Month/Day/Year)  Conversion or Exercise Date (Lambaction Date (Instr. 6)  Conversion or Exercise Date (Month/Day/Year)  Appeximation Date (Month/Day/Year)  Securities Acquired (A) or Derivative Securities Acquired (B) or Derivative Securities Acquired (A) or Derivative Securities Acquired (B) or Derivative Securities Acquir	Apexigen, Inc. [APGN]  3. Date of Earliest Transaction (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year) (ARLOS CA 94070  (State) (Zip) Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract satisfy the affirmative defense conditions of Rule 10b5-1(c). See instruction 1  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Conversion (Month/Day/Year) (Month/Day/Year) (Price of Derivative Securities Acquired, Disposed of, or Beneficially Oversion (Price of Derivative Securities Acquired, Disposed of, or Beneficially Oversion (Price of Derivative Securities Acquired, Disposed of, or Beneficially Oversion (Price of Derivative Securities Acquired, Disposed of, or Beneficially Oversion (Price of Derivative Securities Acquired, Disposed of, or Beneficially Oversion (Price of Derivative Securities Acquired, Disposed of, or Beneficially Oversion (Price of Derivative Securities Acquired, Disposed of, or Beneficially Oversion (Price of Derivative Securities Acquired, Disposed of, or Beneficially Oversion (Price of Derivative Securities Acquired, Disposed of, or Beneficially Oversion (Price of Derivative Securities Acquired, Derivative Securities Securities Securities Acquired (A) or Derivative Securities Securities (Instr. 3 and 4) (Instr. 3 and 4	Apexigen, Inc. [ APGN ]  Approximation of Check all applicable X Director X Officer (given) below)  Chief  ARLOS CA  A. If Amendment, Date of Original Filed (Month/Day/Year)  (State)  (State)  (State)  (Zip)  Apexigen, Inc. [ APGN ]  A learning and including approximation of Chief Archive Approximation (Month/Day/Year)  Approximation of Check this box to indicate that a transaction was made pursuant to a contract, instruction satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date, (Month/Day/Year)  Approximation of Code (Instr. (Instruction of Code (Instr. (Instr. 3) of Date (Instruction of Code (Instr. (Instr. 3) of Date (Instruction of Code (Instr. (Instruction of Code (Instr. (Instr. 3) of Date (Instruction of Code (Instr. (Instruction of Code	Apexigen, Inc. [APGN]  (First) (Middle)  (First)	Apexigen, Inc. [APGN]  (First) (Middle)  EXIGEN, INC.  DUSTRIAL ROAD, SUITE C  ARLOS CA 94070  (State) (Zip)  Rule 10b5-1(c) Transaction Indicate that a transaction was made pursuant to a contract, instruction or written plan the satisfy the affirmative defense conditions of Rule 1095.2(c). See Instruction 10.  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction Date (month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction Date (e.g., puts, calls, warrants, options, convertible securities)  3. Transaction Date (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction [A) or Price (Instr. 3) (A) or Date (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction [A) or Date (e.g., puts, calls, warrants, options, convertible securities)  3. Transaction [A) or Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction [A) or Price (Instr. 3) (A) or Date (B)	Apexigen, Inc. [ APGN ]  Apexigen, Inc. [ APGN ]  (Check all applicable)  X Director 10% On X Officer (give title below)  Chief Executive Officer  Aurillos CA 94070  (State) (Zip)  Aurillos CA 94070  (State) (Zip)  Aurillos CA 94070  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is interesting the affirmative defense conditions of Rule 1005-1(c). See instruction 10.  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Execution Date, (Month/Day/Year) (Month/Day/Year)  Also CA 94070  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Execution Date, (Month/Day/Year) (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction Conversion Or Exercise Date (Month/Day/Year) (Month/Day/Year)  A Securities Acquired (A) or Disposed of, or Beneficially Owned (Parting And Parting And Part

## Explanation of Responses:

- 1. The shares were withheld to satisfy the reporting person's tax liability in connection with the vesting of restricted stock units.
- $2.\ Includes\ 8{,}500\ shares\ acquired\ on\ May\ 15{,}\ 2023\ pursuant\ to\ the\ Issuer's\ 2022\ Employee\ Stock\ Purchase\ Plan.$

## Remarks:

/s/ Francis Sarena, by power of attorney

06/23/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.